

**CITY OF BERESFORD
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021**

	<u>Major Funds</u>		<u>Nonmajor</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Additional Sales Tax Fund</u>	<u>Capital Project Funds</u>	
ASSETS:				
100 Cash and Cash Equivalents	1,570,191.40	\$ 602,038.99	\$ 2,405.91	\$ 2,174,636.30
107 Restricted Cash			73,927.61	73,927.61
110 Taxes Receivable--Delinquent	20,264.64			20,264.64
115 Accounts Receivable	554.34			554.34
128 Notes Receivable	33,070.19			33,070.19
131 Due from Other Funds	25,975.72			25,975.72
132 Due from Other Governments	21,438.40	12,588.15		34,026.55
141 Inventory of Supplies	37,040.71			37,040.71
155 Prepaid Expense	56,484.00			56,484.00
107.1 Restricted Cash and Cash Equivalents		<u>323,801.61</u>		<u>323,801.61</u>
TOTAL ASSETS	<u>1,765,019.40</u>	<u>938,428.75</u>	<u>76,333.52</u>	<u>2,779,781.67</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
224 Deferred Revenue	<u>4,432.29</u>			<u>4,432.29</u>
Total Liabilities	<u>4,432.29</u>			<u>4,432.29</u>
DEFERRED INFLOWS OF RESOURCES				
245 Unavailable Revenue on Property Taxes	<u>15,832.35</u>			<u>15,832.35</u>
Fund Balances:				
263 Nonspendable	93,524.71			93,524.71
264 Restricted		938,428.75	76,333.52	1,014,762.27
267 Unassigned	<u>1,651,230.05</u>			<u>1,651,230.05</u>
Total Fund Balances	<u>1,744,754.76</u>	<u>938,428.75</u>	<u>76,333.52</u>	<u>2,759,517.03</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>1,765,019.40</u>	<u>\$ 938,428.75</u>	<u>\$ 76,333.52</u>	<u>\$ 2,779,781.67</u>

No assurance is provided

**CITY OF BERESFORD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Major Funds</u>		<u>Non Major</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Additional Sales Tax Fund</u>	<u>Capital Project Fund</u>	
Revenues:				
310 Taxes:				
311 General Property Taxes	\$ 736,287.50	\$	\$ 12,463.65	\$ 748,751.15
313 General Sales and Use Taxes	621,658.86	621,658.89		1,243,317.75
314 Gross Receipts Business Taxes	71,724.59			71,724.59
Delinquent Taxes	2,212.17			2,212.17
320 Licenses and Permits	26,857.75			26,857.75
330 Intergovernmental Revenue:				
331 Federal Grants	223,097.31			223,097.31
335 State Shared Revenue:				
335.01 Bank Franchise Tax	10,705.99			10,705.99
335.03 Liquor Tax Reversion	16,599.20			16,599.20
335.04 Motor Vehicle Licenses	35,996.50			35,996.50
335.08 Local Government Highway and Bridge Fund	29,511.65			29,511.65
335.20 Other	5,733.37			5,733.37
338 County Shared Revenue:				
338.02 County HBR Tax (25%)	8,793.65			8,793.65
338.03 County Wheel Tax	9,751.84			9,751.84
340 Charges for Goods and Services:				
342 Public Safety	1,608.68			1,608.68
343 Highways and Streets	21,996.76			21,996.76
346 Culture and Recreation	37,753.97			37,753.97
350 Fines and Forfeits:				
351 Court Fines and Costs	375.00			375.00
360 Miscellaneous Revenue:				
361 Investment Earnings	8,672.25	11.64		8,683.89
362 Rentals	56,956.85			56,956.85
369 Other	33,400.52			33,400.52
Total Revenue	<u>1,959,694.41</u>	<u>621,670.53</u>	<u>12,463.65</u>	<u>2,593,828.59</u>

**CITY OF BERESFORD
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>Major Funds</u>		<u>Non Major</u>	<u>Total Governmental Funds</u>
	<u>General Fund</u>	<u>Additional Sales Tax Fund</u>	<u>Capital Project Fund</u>	
Expenditures:				
410 General Government:				
411 Legislative	63,176.28			63,176.28
412 Executive	146,400.58			146,400.58
414 Financial Administration	134,438.73			134,438.73
419 Other	17,337.45			17,337.45
Total General Government	<u>361,353.04</u>			<u>361,353.04</u>
420 Public Safety:				
421 Police	489,329.41			489,329.41
422 Fire	47,356.68			47,356.68
429 Other Protection			56,230.33	56,230.33
Total Public Safety	<u>536,686.09</u>		<u>56,230.33</u>	<u>592,916.42</u>
430 Public Works:				
431 Highways and Streets	490,459.35			490,459.35
Total Public Works	<u>490,459.35</u>			<u>490,459.35</u>
440 Health and Welfare:				
441 Health	2,412.50			2,412.50
Total Health and Welfare	<u>2,412.50</u>			<u>2,412.50</u>
450 Culture and Recreation:				
451 Recreation	183,608.51	120,974.01		304,582.52
452 Parks	411,822.36			411,822.36
455 Libraries	267,478.51			267,478.51
Total Culture and Recreation	<u>862,909.38</u>	<u>120,974.01</u>		<u>983,883.39</u>

460 Conservation and Development:				
465 Economic Development and Assistance (Industrial Development)	<u>9,750.74</u>			<u>9,750.74</u>
Total Conservation and Development	<u>9,750.74</u>			<u>9,750.74</u>
470 Debt Service		<u>113,846.46</u>	<u>75,067.47</u>	<u>188,913.93</u>
Total Expenditures	<u>2,263,571.10</u>	<u>234,820.47</u>	<u>131,297.80</u>	<u>2,629,689.37</u>
Excess of Revenue Over (Under) Expenditures	<u>(303,876.69)</u>	<u>386,850.06</u>	<u>(118,834.15)</u>	<u>(35,860.78)</u>
Other Financing Sources (Uses):				
Transfers In	500,000.00		434,528.86	934,528.86
Transfers (Out)	<u>(200,013.62)</u>	<u>(834,515.24)</u>		<u>(1,034,528.86)</u>
Total Other Financing Sources (Uses)	<u>299,986.38</u>	<u>(834,515.24)</u>	<u>434,528.86</u>	<u>(100,000.00)</u>
Net Change in Fund Balances	(3,890.31)	(447,665.18)	315,694.71	(135,860.78)
Fund Balance - Beginning	<u>1,748,645.07</u>	<u>1,386,093.93</u>	<u>(239,361.19)</u>	<u>2,895,377.81</u>
FUND BALANCE - ENDING	<u>\$ 1,744,754.76</u>	<u>\$ 938,428.75</u>	<u>\$ 76,333.52</u>	<u>\$ 2,759,517.03</u>

No assurance is provided

CITY OF BERESFORD
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021

	Enterprise Funds						Component Unit		Totals
	Liquor Fund	Water Fund	Electric Fund	Sewer Fund	Telephone Fund	Garbage Fund	Golf Course	Cablevision	
ASSETS:									
Current Assets:									
100 Cash and Cash Equivalents	\$ (0.00)	\$ 84,592.32	\$ 1,596,512.38	\$ 66,546.82	\$ 1,270,891.52	\$ 228,011.09	\$ 27,742.92	\$ 120,753.16	\$ 3,395,050.21
151 Investments					89,490.00				89,490.00
115 Accounts Receivable, Net	602.75	44,361.16	417,958.15	30,677.67	179,281.59	22,070.45		4,701.28	699,653.05
131 Due from Other Fund									
141 Inventory of Supplies	21,416.46	48,087.75	798,811.42	13,734.62	92,968.42		15,781.66	11,897.15	981,281.02
142 Inventory of Stores Purchased for Resale	10,223.64	11,045.84	24,159.73	5,525.34	49,221.94	2,425.50	13,389.63		21,416.46
155 Prepaid Expenses	32,242.85	188,087.07	2,837,441.68	116,484.45	1,681,853.47	252,507.04	56,914.21	137,351.59	115,991.62
Total Current Assets									5,302,882.36
Noncurrent Assets:									
107.1 Restricted Cash and Cash Equivalents			1,857,485.15						1,857,485.15
154 Deposits			19,046.95		12,980.44				32,027.39
Capital Assets:									
160 Land	18,200.00	4,886.00	22,249.94	19,000.00	15,300.00	62,930.82	301,267.92		443,834.68
162 Buildings	147,249.55	1,069,484.25	218,654.18	4,871,411.38	322,853.54	65,344.70	1,522,624.34		3,346,210.56
164 Improvements Other Than Buildings		4,778,609.86	6,375,592.05	4,871,411.38	5,114,195.85	51,194.78	1,757,972.50	585,255.85	18,420,046.42
166 Machinery and Equipment	44,369.89	81,069.33	1,390,139.34	171,674.75	5,114,195.85	46,623.15	296,749.97	328,486.34	7,473,308.62
168 Construction Work in Progress	(180,120.10)	(2,405,096.12)	(5,227,742.13)	(1,601,480.58)	(4,807,981.85)	(107,250.16)	(1,197,390.56)	(873,779.44)	8,840,118.40
Less: Accumulated Depreciation		1,406,475.72							(16,400,840.94)
190 Intangible Assets	29,699.34	4,935,429.04	10,204,247.56	3,460,605.55	3,948,644.30	118,843.29	2,681,224.17	39,972.75	1,406,475.72
Total Noncurrent Assets	\$ 61,942.19	\$ 5,123,516.11	\$ 13,041,689.24	\$ 3,577,090.00	\$ 5,630,497.77	\$ 371,350.33	\$ 2,738,138.38	\$ 177,324.34	\$ 30,721,548.36

LIABILITIES:

Current Liabilities:

202 Accounts Payable	\$		\$	1,951.56	\$	1,951.56
217 Payroll Deductions and Withholdings and Employer Matching Payable		20.32				
208 Due to Other Fund	2,124.56		11,468.80		424.16	2,720.12
220 Customer Deposits	25,975.72		18,710.00	1,069.79		
226 Bonds Payable Current:				13,410.00		
226.02 Revenue		144,513.77	275,000.00	32,307.12		451,820.89
Total Current Liabilities	28,100.28	144,534.09	305,178.80	17,593.15	424.16	531,927.51

Noncurrent Liabilities:

231 Bonds Payable:			6,415,000.00			6,415,000.00
231.02 Revenue	1,177,276.97		1,128,335.98			2,305,612.95
233 Accrued Leave Payable	1,058.15	13,655.85	31,550.01	53,471.82	10,404.41	131,784.86
Total Noncurrent Liabilities	1,058.15	1,190,932.82	6,446,550.01	53,471.82	10,404.41	8,852,397.81

NET POSITION:

253.10 Net Investment in Capital Assets	29,699.34	3,613,638.30	9,929,247.56	2,299,962.45	118,843.29	22,661,232.16
253.20 Restricted for:						
253.21 Revenue Bond for Debt Service			185,500.00			185,500.00
253.90 Unrestricted Net Position	3,084.42	174,410.90	(3,824,787.13)	94,839.83	46,085.64	(1,509,509.12)
Total Net Position	32,783.76	3,788,049.20	6,289,960.43	370,280.54	2,727,309.81	21,337,223.04

TOTAL LIABILITIES AND NET POSITION

	\$	61,942.19	\$	5,123,516.11	\$	13,041,689.24	\$	3,577,090.00	\$	5,630,497.77	\$	371,350.33	\$	2,738,138.38	\$	177,324.34	\$	30,721,548.36
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No assurance is provided

CITY OF BERESFORD
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Enterprise Funds					Component Unit			
	Liquor Fund	Water Fund	Electric Fund	Sewer Fund	Telephone Fund	Garbage Fund	Golf Course	Cablevision	Totals
Operating Revenue:									
370/380 Charges for Goods and Services	\$ 301,449.15	\$ 755,427.17	\$ 4,303,882.45	\$ 352,684.31	\$ 2,552,382.80	\$ 254,302.48	\$ 546,186.74	\$	\$ 3,654,321.17
Revenue Dedicated to Servicing Debt									5,411,993.93
369 Miscellaneous								504,910.66	504,910.66
Total Operating Revenue	301,449.15	755,427.17	4,303,882.45	352,684.31	2,552,382.80	254,302.48	546,186.74	504,910.66	9,571,225.76
Operating Expenses:									
410 Personal Services	76,268.56	131,572.93	441,552.44	131,541.47	563,500.53	21,522.58	215,464.60	435,714.23	2,017,137.34
420 Other Current Expense	43,379.74	328,993.08	1,832,502.46	123,941.53	2,218,707.56	125,780.43	245,261.96	32,398.58	4,950,965.34
426 2 Materials (Cost of Goods Sold)	169,207.64	38,420.48	2,235,190.79	6,041.14	71,894.67		102,358.64		2,623,113.36
Total Operating Expenses	288,855.94	498,986.49	4,509,245.69	261,524.14	2,854,102.76	147,303.01	563,085.20	468,112.81	9,591,216.04
Operating Income (Loss)	12,593.21	256,440.68	(205,363.24)	91,160.17	(301,719.96)	106,999.47	(16,898.46)	36,797.85	(19,990.28)
Nonoperating Revenue (Expense):									
361 Investment Earnings	0.07	73.29	4.39	21.01	10,114.99	132.78	1.13	63.26	10,410.92
366 Gain (Loss) on Disposition of Assets			1,344,965.40						1,344,965.40
442 Interest Expense		(26,685.93)	(154,460.18)	(38,379.84)					(219,525.95)
Total Nonoperating Revenue (Expense)	0.07	(26,612.64)	1,190,509.61	(38,358.83)	10,114.99	132.78	1.13	63.26	1,135,850.37
Income (Loss) Before Transfers and Contributions	12,593.28	229,828.04	985,146.37	52,801.34	(291,604.97)	107,132.25	(16,897.33)	36,861.11	1,115,860.09
319 Transfers In							600,000.00		600,000.00
511 Transfers (Out)			(235,000.00)		(235,000.00)	(30,000.00)			(500,000.00)
Change in Net Position	12,593.28	229,828.04	750,146.37	52,801.34	(526,604.97)	77,132.25	583,102.67	36,861.11	1,215,860.09
Net Position - Beginning	20,190.48	3,558,221.16	5,539,814.06	2,342,000.94	6,086,037.77	293,148.29	2,144,207.14	137,743.11	20,121,362.95
NET POSITION - ENDING	\$ 32,783.76	\$ 3,788,049.20	\$ 6,289,960.43	\$ 2,394,802.28	\$ 5,559,432.80	\$ 370,280.54	\$ 2,727,309.81	\$ 174,604.22	\$ 21,337,223.04

No assurance is provided

	Beginning Balance <u>01/01/21</u>	<u>Additions</u>	<u>Retired</u>	Ending Balance <u>12/31/21</u>	Due within <u>One Year</u>
Primary Government:					
Governmental Activities:					
Capital Financing Leases	\$ 1,062.00	\$ 11,298.54	\$ 2,650.79	\$ 9,709.75	\$ 2,174.68
Certificates of Participation	3,860,000.00		195,000.00	3,665,000.00	90,000.00
Accrued Compensated Absences - Governmental Funds	<u>74,136.52</u>	<u>87,758.12</u>	<u>74,136.52</u>	<u>87,758.12</u>	<u>70,206.50</u>
Total Governmental Activities	<u>\$ 3,935,198.52</u>	<u>\$ 99,056.66</u>	<u>\$ 271,787.31</u>	<u>\$ 3,762,467.87</u>	<u>\$ 162,381.18</u>
Business-Type Activities:					
State Revolving Funds	\$ 1,899,254.73	\$	\$ 51,820.86	\$ 1,847,433.87	\$ 53,475.78
Government Obligation Bonds	760,000.00		125,000.00	635,000.00	125,000.00
Certificates of Participation	6,960,000.00		270,000.00	6,690,000.00	275,000.00
Capital Financing Leases	27,056.48		27,056.48		
Accrued Compensated Absences - Business- Type Funds	<u>139,078.94</u>	<u>131,784.86</u>	<u>139,078.94</u>	<u>131,784.86</u>	<u>131,784.86</u>
Total Business-Type Activities	<u>\$ 9,785,390.15</u>	<u>\$ 131,784.86</u>	<u>\$ 612,956.28</u>	<u>\$ 9,304,218.73</u>	<u>\$ 585,260.64</u>
Total Primary Government	<u>\$ 13,720,588.67</u>	<u>\$ 230,841.52</u>	<u>\$ 884,743.59</u>	<u>\$ 13,066,686.60</u>	<u>\$ 747,641.82</u>

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